



2024

Annual Report to the Community





A note of gratitude

At Park Nicollet Foundation, we are on the brink of a fresh start! In 2024, we started planning our strategy. We worked through a thorough process, empowering us to plan for the future to best serve our patients, families and communities. I'm excited to bring it to life with extraordinary programs and services in 2025 and beyond.

Equitable access to exceptional care for all communities we serve is crucial to our plan. We want our community to see us as a caring partner both inside and outside of the hospital, clinics and specialty centers. Health and well-being are critical for communities to thrive, and we want to be there, walking beside our patients and members as a resource and support system.

Our plans and dreams are only possible with the support and partnership of you, our generous donors, funders, volunteers and advocates. You provide endless moments of hope, health and healing to our patients, families and community every day. With you in our corner, the possibilities are truly endless.

The future for Park Nicollet Foundation is certainly bright, and I look forward to our continued partnership!



Hayley Mueller
Executive Director
Park Nicollet Foundation

2025-2027 Strategic Plan

OUR VISION

A world where philanthropic partnerships across Park Nicollet and HealthPartners result in improved health outcomes for the communities we serve through equitable access to exceptional patient care.

Community

Determine sustainability for Park Nicollet Foundation community programs.

Foster community health, well-being, access to health care and coverage.

Workforce development, retention and support

Identify and implement role of Park Nicollet Foundation in workforce development, retention and support.

Innovation and research

Empower a culture of innovation and research.

Prioritize and support mission-aligned capital projects.

Patient and family experience

Foster exceptional patient experience across Park Nicollet Health Services.

Operations

Improve Park Nicollet Foundation's operations to further its mission.



Simulation and education



“With your generous financial support, we’ve been able to invest in new training technologies and facilities, and increase the number of training sessions across our health system.”

Most recently, Simulation Center was able to purchase a new lifelike training manikin we’ve named Phil Anthropy in honor of your generous philanthropic backing.”

— **Ryan Aga**, system director,
Clinical Simulation



Women’s Health

Care | Screenings



Diagnostics | Research

Your generous support of this initiative means Park Nicollet Foundation can provide exceptional care and programming to support a woman’s health throughout her entire life – from pregnancy and birth, to postnatal care and menopause, with diagnosis and treatment for an unexpected cancer journey.

And for women lacking insurance or access to care, we can help remove the barriers, so that all women in our community can receive the quality health care they deserve.

“Thanks to your kindness, our Mammo a-go-go Community Outreach Program is partnering with community groups and nonprofits to provide no-fee mobile 3D screening mammograms, diagnostic services, breast health education and interpreter services to women in need across our community.

“Last year 1,372 women were screened through the program. With your help, we’re detecting breast cancer at the earliest stages, when it’s most treatable.”

— **Jessica Lane**, mobile mammogram coordinator



Foundation Fest 2024



Park Nicollet Foundation hosted its inaugural Foundation Fest Nov. 11-15 at Methodist Hospital – celebrating gratitude, community and collaboration. The week featured events designed to connect colleagues and highlight the foundation's impact on patient care and well-being.

Highlights:

Gratitude Galaxy: Hundreds of heartfelt messages filled the Gratitude Galaxy wall, creating a space for reflection and appreciation.

Caring Canines and volunteer musicians: Therapy dogs and our musician volunteers visited events, spreading joy and comfort to our colleagues.

Educational sessions: Sessions such as "Show Me the Money" and "Legacy Planning 101" sparked interest in grant funding and legacy planning opportunities.

Foundation Partner Showcase featured 15 organizational partners who showcased projects funded by the foundation, inspiring future collaborations and projects.

Clinical simulation team featured lifelike training manikins "Phil Anthropy" and "Mama Anne," and provided demonstrations through interactive simulations for educational and engaging experiences.



\$20M grants

As health care continues to face headwinds and challenges, Park Nicollet Foundation's work is more critical than ever. Thanks to the generosity of our supporters, last year we were able to grant over \$20 million to benefit patients, colleagues and our community.

"The entirety of each donor dollar received by the foundation goes back into a grant to benefit our patients," said Grants Program Manager Pete McNabb. "If we have capacity to fund a proposal, and it's in alignment with our strategic granting pillars – patient and family experience, research and innovation, professional development and community well-being – we'll encourage prospective applicants to submit their proposal."

In 2024, the largest grant – \$10,342,876 – funded the St. Louis Park Melrose Center remodel. The construction will convert doubles to single-occupancy rooms for added patient privacy. It will also create new rooms, a larger dining space and new spaces for family visits and school work.

In addition to major projects and initiatives, there are many services and benefits – such as transportation vouchers, home medical equipment and medication assistance – which Park Nicollet could not provide without support from our donors. Hospital care management recently received a \$45,000 grant to cover many of these items.

"Our primary focus is patients who are struggling financially and unable to afford critical items and services," said Jessica Regan, manager, hospital care management. "We typically exhaust other options first – insurance, etc. But so often, there continues to be a gap."

A patient in her early-20s who was newly diagnosed with terminal cancer was understandably distraught about hair loss. With the grant money, hospital care management was able to provide head scarves for the patient to wear while she awaited a wig from the Angel Foundation.

"Every time we use this grant, it makes a positive difference in someone's life," Jessica said. "We are only seeing an increase in the struggles people experience."



Volunteer services

My Life, My Story program

Telling stories. Improving care.

With increasing demands on their schedules, physicians rarely have time for lengthy chats with patients to really get to know them personally. That's why in 2022, Dr. Lauren Shaw and Dr. Jerome Siy began the My Life, My Story program.

"My time to connect with patients on a personal level was quite limited," says Dr. Shaw. "I was looking for a way to bridge the gap between a patient's health and well-being and the psychosocial factors in their personal life."

Knowing the whole person

As a volunteer with the My Life, My Story program at Methodist Hospital, Lynne Hesse listens as a patient talks about her love of music and how it shaped her life. They bond over a favorite song, while Lynne writes down details about the patient's childhood, her family and her favorite memories.

After patient review, stories volunteers gather are then uploaded for care team members to access and learn more about the patient. Patients also receive a copy as a keepsake or to share with others.

"Being privy to these intimate details helps the health care team hone in on what's important to each patient," says Dr. Shaw. "We can also tailor treatment plans to be easily understood by the patient and practical within their life circumstances. For example, a patient with mobility limitations who dreams of walking their daughter down the aisle on their wedding day may be motivated by envisioning and practicing for that scenario."

Capturing more stories for better care

With the program in high demand, over the last two years, volunteer services and patient experience teams developed a volunteer training program and recruited additional My Life, My Story volunteers.

"Sometimes a patient's most vital story is casually referenced, but when I circle back and invite them to elaborate, a story unfolds which holds the essence of what they love or what gives their life meaning," says Lynne. "To hear and write their story is a privilege."

“Sometimes a patient’s most vital story is casually referenced, but when I circle back and invite them to elaborate, a story unfolds which holds the essence of what they love or what gives their life meaning.”



Lynne Hesse,
My Life, My Story
volunteer

Park Nicollet Foundation

2024 financial summary

REVENUE*

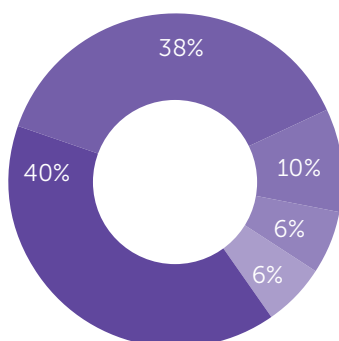
Contributions	\$ 5,493,389
Special events net of expenses	152,722
Gift In kind - revenue	79,459
Investment Income net of fees**	6,064,616
TOTAL REVENUE	\$11,790,186

EXPENSES***

Grant expense	\$(3,433,412)
Gift in kind - expense	(79,459)
Contributed capital	(1,130,459)
TOTAL EXPENSES	\$4,643,330

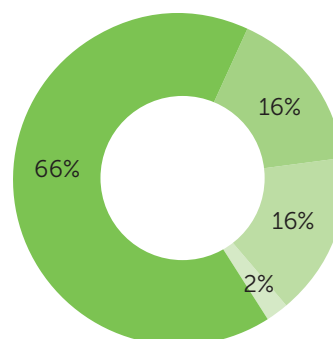
Donation by source

- 40% Individuals or donor-advised funds
- 38% Estates and trusts
- 10% Organizations/government agency
- 6% Business/corporations
- 6% Foundations



Distribution of funds

- 66% Patient and family experience
- 16% Community
- 16% Innovation and research
- 2% Professional development



STATEMENT OF FINANCIAL POSITION

CURRENT ASSETS

Cash and cash equivalents	\$26,896,367
Investments	
Board designated investments	\$14,314,037
Restricted and endowment investments	\$43,327,918
Other Assets	
Pledges receivable - current	\$306,064
Pledges receivable - long term	\$254,479
Other assets	\$569,581
TOTAL ASSETS	\$85,668,446

LIABILITIES

Accounts payable and other accruals	\$3,322,206
TOTAL LIABILITIES	\$3,322,206
NET ASSETS	
Unrestricted	\$14,826,685
Restricted	\$67,519,555
TOTAL NET ASSETS	\$82,346,240
TOTAL LIABILITIES & NET ASSETS	\$85,668,446

*Contributions in this display include revocable planned giving and foundation fundraising production and does not reflect GAAP Accounting Principles.

**Dividends, interest, realized and unrealized gains and losses.

*** Park Nicollet Foundation has no employees, thus fundraising activity is performed by employees of Park Nicollet Health Services and related exempt organizations. These expenses are recorded as fundraising expenses on the related entity's Form 990, Part II.



We are proud to have met the standards to achieve certification for our fundraising and volunteer programs.





Struthers Parkinson's Center Golf Challenge

The 21st annual Struthers Parkinson's Center Golf Challenge took place July 22, 2024 at Oak Ridge Club and was a big success, raising more than \$160,000.

These proceeds benefitted Struthers Parkinson's Center to provide services that improve well-being and quality of life for people living with Parkinson's. Thank you to golfers, sponsors, volunteers, and silent auction bidders!



Glenda & Rich Struthers



Peter Hinke, DDS
Kordie Reinhold, DDS



Grandchildren of Evelyn Struthers



Paula & Roger Roe



The Zakrajscheck Family

Women's Health

Women's Health

Care | Screenings | Diagnostics | Research



Over the years, your generosity to Be Pink has built incredible support for women's breast health. In 2024, we built on this momentum giving you the opportunity to enhance a woman's health beyond breast care with the Women's Health initiative.

The generous support of our sponsors and community in 2024 helped Park Nicollet Foundation provide exceptional care and programming to support a woman's health throughout her entire life.



Pickling for a Prayer



The second annual Pickling for a Prayer event took place August 21, 2024 at Mega Pickleball, bringing together businesses and community members for a day of fun and competition.

Thank you to sponsors, participants, volunteers and community members for joining us to raise funds to establish a regional myasthenia gravis and autoimmune myopathies program for patients in the Upper Midwest.

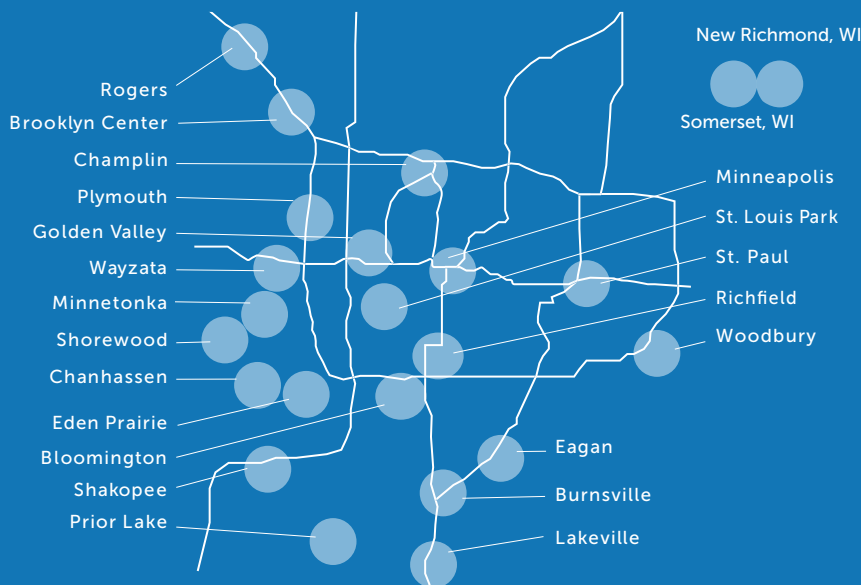


Our mission in action

Park Nicollet is here for you, wherever you are. We build relationships and cultivate financial support in all areas served by Park Nicollet Health Services.

Our initiatives and programs impact thousands of people across Park Nicollet clinics, specialty centers, Methodist Hospital, in our schools and throughout our community.

Our footprint of impact



Our mission

To improve the health and well-being of patients, families, and communities through partnerships and philanthropy.



6500 Excelsior Blvd., St. Louis Park, MN 55426
952-993-5023
parknicollet.com/foundation

Your support matters.
Donate today.
parknicollet.com/impact



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Volunteer Program Manager
Pete McNabb
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