How does money get into your HSA?

**There are two ways:**

**YOU:**
You can put money into your HSA either through payroll or direct deposits. As this amount grows over time, you can save it or spend it on eligible medical expenses.

**YOUR EMPLOYER:**
Many employers give you money for your HSA (called an employer contribution) at the beginning of the plan year or each month throughout the year.

How much money can you put into your HSA?

Each year the Internal Revenue Service (IRS) sets the maximum amount you can put in your HSA.

2016 HSA contribution limits

- Individual: $3,350
- Family: $6,750
- Over age 55: $1,000 in catch-up contributions

How often can you change your contribution amounts?

Many employers let you change how much you want to have taken out of your paycheck each month. If you know you’ll have upcoming health care expenses, you can take advantage of tax savings by having more money taken out of your paycheck (up to the legal limit). Check with your employer.

Saving more
Preparing for your future needs

**Knowing how much to put into your HSA**

Feel confident with these tips

It’s hard to know what to expect for your health care costs each year. Sometimes you need a lot of care and other times not so much. The good news is that you can put money into your HSA throughout the year. It’ll help cover your health care expenses—whether you’ve planned for them or not.

HSA basics

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Tips for deciding how much to put in your HSA

- **Add up what you spent on health care last year.** Start by looking at what you spent last year on health care. This can help you decide how much money you want to put into your HSA. Log on to healthpartners.com to see your year-end summary.

- **Plan ahead when you can.** Are you needing knee replacement surgery or planning to have a baby? If so, you may want to contribute more into your HSA each month to help cover future costs. Check out healthpartners.com/smartshopper to find tools that help you estimate health care costs.

- **There when you need it.** Don’t forget you can roll over your account balance year after year. If you don’t need to see the doctor very often, your HSA money will roll over to the next year and continue to grow with your contributions. It’ll always be there for you to use when you need it.

Here’s an example of how much to put into an HSA:

- Jane has an HSA. Last year she went to the doctor a few times and had one prescription.

- Her health care costs last year were $500.

- Next year she plans to get LASIK surgery, which will cost around $2,000.

- Based on her spending last year, Jane chooses to contribute $2,500 to her HSA.

- If she doesn’t use it all up this year, she can rest easy knowing it will be there for next year’s expenses.

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