

HealthPartners, Inc. 2021 and 2020 HMO Financial Information
STATUTORY BASIS STATEMENTS OF ADMITTED ASSETS, LIABILITIES AND CAPITAL AND SURPLUS as of December 31, 2021 and 2020 (In Thousands)

	2021	2020
Assets		
Cash and Invested Assets	\$ 1,222,001	\$ 1,509,506
Accounts Receivable (including investment income receivable)	338,656	111,895
Electronic Data Processing Equipment and Software	29,638	—
Total Assets	\$ 1,590,295	\$ 1,621,401

LIABILITIES AND CAPITAL AND SURPLUS

Liabilities		
Claims unpaid	\$ 189,397	\$ 163,998
Accrued medical incentive pool and bonus amounts	6,326	25,629
Premiums received in advance	23,088	28,448
General expenses due and accrued	65,491	43,051
Borrowed money	323,041	328,765
Amounts due to parents, subsidiaries, and affiliates	—	50,195
Total liabilities	607,343	640,086
Total capital and surplus	982,952	981,315
Total liabilities, capital and surplus	\$ 1,590,295	\$ 1,621,401

STATUTORY BASIS STATEMENTS OF REVENUE AND EXPENSES as of December 31, 2021 and 2020 (In Thousands)

	2021	% of Revenue	2020	% of Revenue
Total Revenue	\$ 2,586,188	100.00%	\$ 2,205,285	100.00%
EXPENSES				
Hospital/medical benefits	1,913,848	74.00%	1,518,601	68.86%
Other professional services	55,541	2.15%	68,860	3.12%
Prescription drugs	367,895	14.23%	309,631	14.04%
General administrative and claims adjustment expense	152,756	5.91%	132,882	6.03%
Taxes and assessments	31,545	1.22%	49,917	2.26%
Increase in reserves for health contracts	—	—	(11,491)	(0.52%)
Total underwriting deductions	\$ 2,521,585	97.51%	\$ 2,068,400	93.79%
NET UNDERWRITING GAINS	64,603	2.49%	136,885	6.21%
NET INVESTMENT GAINS	20,466	0.79%	12,168	0.55%
NET INCOME	\$ 85,069	3.28%	\$ 149,053	6.76%

Group Health Plan, Inc. 2021 and 2020 HMO Financial Information
STATUTORY BASIS STATEMENTS OF ADMITTED ASSETS, LIABILITIES AND CAPITAL AND SURPLUS as of December 31, 2021 and 2020 (In Thousands)

	2021	2020
Assets		
Cash and Invested Assets	\$ 692,721	\$ 475,692
Accounts Receivable (including investment income receivable)	290,955	264,327
Furniture and Equipment	6,573	6,374
Electronic Data Processing Equipment and Software	32,367	63,419
Other Assets	33,639	15,220
Total Assets	\$ 1,056,255	\$ 825,032

LIABILITIES AND CAPITAL AND SURPLUS

Liabilities		
Claims unpaid	\$ 31,008	\$ 26,224
Accrued medical incentive pool and bonus amounts	4,804	5,282
Premiums received in advance	14,075	28,738
General expenses due and accrued	292,826	280,399
Borrowed money	12,441	21,547
Amounts due to parents, subsidiaries, and affiliates	321,628	22,828
Other liabilities	302,440	277,941
Total liabilities	979,222	662,959
Total capital and surplus	77,033	162,073
Total liabilities, capital and surplus	\$ 1,056,255	\$ 825,032

STATUTORY BASIS STATEMENTS OF REVENUE AND EXPENSES as of December 31, 2021 and 2020 (In Thousands)

	2021	% of Revenue	2020	% of Revenue
Total Revenue	\$ 1,169,978	100.00%	\$ 1,061,010	100.00%
EXPENSES				
Hospital/medical benefits	1,039,447	88.84%	927,445	87.41%
Other professional services	106,792	9.13%	127,131	11.98%
Prescription drugs	71,886	6.14%	89,382	8.42%
Net reinsurance recoveries	(45,916)	(3.92%)	(32,337)	(3.05%)
General administrative and claims adjustment expense	78,684	6.73%	61,658	5.81%
Taxes and assessments	3,670	0.31%	4,826	0.45%
Total underwriting deductions	\$ 1,254,563	107.23%	\$ 1,178,105	111.02%
NET UNDERWRITING LOSS	(84,585)	(7.23%)	(117,095)	(11.02%)
NET INVESTMENT GAINS	12,321	1.05%	6,660	0.63%
NET LOSS	\$ (72,264)	(6.18%)	\$ (110,435)	(10.39%)